

NECBC FREDERICK J. NEMERGUT FUND AT BRIDGEWATER STATE UNIVERSITY, SPRING 2018

Purpose and Background:



**NEW ENGLAND-CANADA
BUSINESS COUNCIL**



The NECBC is pleased to announce that an account, known as the ***NECBC Frederick J. Nemergut Scholarship Fund*** (the “Fund”), has been established within the Bridgewater State University Foundation.

The purpose is to recognize and memorialize the contributions of Fred Nemergut to the New England-Canada Business Council (NECBC) and the region; and to support education and students in the region interested in international economics, Canadian studies and political science.

Fred was a past president of the NECBC and the founder of the NECBC’s annual energy conference, which marked its 25th anniversary in fall 2017. Fred was a noted energy consultant who worked at state and regional government agencies before a distinguished career in the private sector consulting world. He was a great friend to Canada, and a wonderful colleague, friend, husband and father. This scholarship in his memory is a fitting testimonial and an opportunity to recognize young women and men in college preparing for a career.

Contributions may be made to this Fund at any time by all interested individuals or organizations.

The earnings from the Fund, as designated by the Foundation, will be used to benefit one or more undergraduate students with financial need, with a preference for students studying international business relations, economics, or Canadian studies.

How to Contribute:

If you wish to make a contribution to the ***NECBC Frederick J. Nemergut Scholarship Fund*** at Bridgewater State University, please consider these convenient options for giving:

By Check

Please make your check payable to the “BSU Foundation” and mail it directly to the following address:

Bridgewater State University Foundation, Inc.
P.O. Box 42
Bridgewater, MA 02324

In the memo section of the check, please indicate that the gift is for the “NECBC Frederick J. Nemergut Scholarship Fund”.

Online

Visit give.bridgew.edu to make a convenient one-time gift or multi-year pledge by credit card. Please include a comment in the “additional gift instructions” field that indicates the gift is for the “NECBC Frederick J. Nemergut Scholarship Fund”.

IRA Charitable Rollover

Avoid taking your required minimum distribution (RMD) as income and make a gift to the fund through an IRA charitable rollover. If you are 70 ½ years or older, you are permitted to transfer up to \$100,000 per year directly from an IRA account to an eligible charitable purpose, like the NECBC Frederick J. Nemergut Scholarship Fund. For detailed instructions on how to initiate a transfer, please contact the University Advancement Office at Bridgewater.

“When you are ready to make your gift from your IRA, simply instruct your IRA administrator that you wish to make an IRA charitable distribution directly to the Bridgewater State University Foundation. You may wish to use the attached sample letter in your communication to your administrator.”

Bridgewater State University Foundation’s Federal Tax ID is **22-2678005**. Please also note the following:

- The distribution must be made directly from an IRA to Bridgewater State University Foundation in order to avoid taking income.
- The IRA’s owner must be at least age 70½.
- Combined gifts cannot exceed \$100,000 per person, per calendar year.
- Gifts from IRA charitable rollovers are not eligible for charitable income deductions.

Upon initiation of the transfer, please notify Mary Abbott in the University Advancement Office at BSU at mary.abbott@bridgew.edu or at 508-531-2690.

Questions, or For Further Information:

If you have any questions or need assistance making your gift, please contact:

Mary Abbott in the University Advancement Office at Bridgewater at 508-531-1288 or mary.abbott@bridgew.edu or

Elizabeth Dubuque at 508-531-2100 or edubuque@bridgew.edu.