

New England Canada Business Council

Jon Sorenson, NECBC President
2017 NECBC Energy Conference

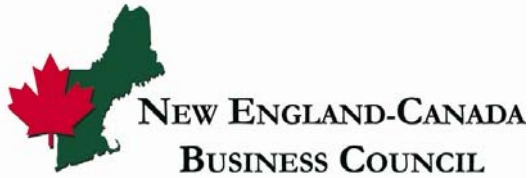
November 08th and 09th, 2017



NEW ENGLAND-CANADA
BUSINESS COUNCIL

CELEBRATING
25
Years

1992
25
2017



MISSION STATEMENT

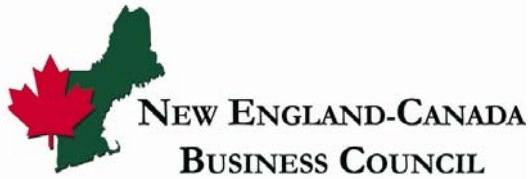
The mission of the New England-Canada Business Council (NECBC) is to advance the understanding of business, political and cultural issues between Canada and the United States and to promote the entrepreneurial networking of its members.



Cross Border Trade – US and Canada



- Canada is the US number one supplier of foreign energy – Tightly integrated energy infrastructure (grid, pipelines)
- Canada is the US *largest and most secure* supplier of foreign oil, natural gas, electricity and uranium
- Canada – not Saudi Arabia – is the US's largest supplier of crude oil
- Bilateral energy trade is close to \$130 billion/yr



Last Year's News!

Canadian Companies Expand into US!

Enbridge to Buy Spectra Energy in \$28 Billion Deal

New company will have assets in crude oil, liquids and natural gas pipelines, terminal and midstream operations

Canadian Utility Emera to Buy Teco Energy for \$6.5 Billion

Deal would significantly boost Emera's U.S. footprint

TransCanada Offers to Buy Columbia Pipeline Partners

TransCanada makes offer of \$848 million for the master limited partnership affiliate of its newly acquired Columbia Pipeline Group